

GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION MUMBAI-400 020

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E-mail: gpel@kilachand.com , Website: www.gpelindia.com

Date: 01.09.2020

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code - 517288

Dear Sir/Ma'am,

Sub: Disclosure of Voting Results of the 31st Annual General Meeting of the Company held on Monday, 31st August, 2020 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report

The 31st Annual General Meeting ('AGM') of the Company was held on Monday, 31st August, 2020 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means.

The resolutions nos. 1 to 6 as contained in the Notice of the 31st AGM was approved/ passed by the shareholders with requisite majority. The combined voting result (i.e. result of remote e-voting prior to the AGM and e-voting conducted at the AGM) is enclosed herewith as required under Regulation 44(3) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

Please take the same on record.

Yours faithfully,
For **Gujarat Poly Electronics Limited**

(Pranabh Kapoor)
Company Secretary & Compliance Officer

Gujarat Poly Electronics Limited

Voting results pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015								
Date of the AGM			August 31, 2020					
Total number of shareholders on record date			22598					
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:			Not Applicable					
No. of shareholders attended the meeting through Video Conferencing:			94					
Promoters and promoter Group:			2					
Public:			92					
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2020, including the audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5113255	100.0000	5113255	0	100.0000	0.0000
Public Institutions	E-Voting	55268	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3381477	133503	3.9481	133503	0	100.0000	0.0000
	Poll		9668	0.2859	9668	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		143171	4.2340	143171	0	100.0000	0.0000
Total		8550000	5256426	61.4787	5256426	0	100.0000	0.0000

Gujarat Poly Electronics Limited

Resolution Required : (Ordinary)			2 - Re-appointment Mr. P. T. Kilachand (DIN: 00005516), who retires by rotation, and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5113255	100.0000	5113255	0	100.0000	0.0000
Public Institutions	E-Voting	55268	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3381477	133503	3.9481	133503	0	100.0000	0.0000
	Poll		9668	0.2859	9668	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		143171	4.2340	143171	0	100.0000	0.0000
Total		8550000	5256426	61.4787	5256426	0	100.0000	0.0000

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Resolution Required : (Ordinary)			3 - Re- appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants, Ahmedabad (Firm Reg. No.105775W) as the Statutory Auditors of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5113255	100.0000	5113255	0	100.0000	0.0000
Public Institutions	E-Voting	55268	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3381477	133503	3.9481	133503	0	100.0000	0.0000
	Poll		9668	0.2859	9668	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		143171	4.2340	143171	0	100.0000	0.0000
Total		8550000	5256426	61.4787	5256426	0	100.0000	0.0000

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Resolution Required : (Special)			4 - Re-appointment of Mr. A. H. Mehta (DIN: 00005523), as Managing Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5113255	100.0000	5113255	0	100.0000	0.0000
Public Institutions	E-Voting	55268	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3381477	133453	3.9466	133453	0	100.0000	0.0000
	Poll		9668	0.2859	9668	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		143121	4.2325	143121	0	100.0000	0.0000
Total		8550000	5256376	61.4781	5256376	0	100.0000	0.0000

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Resolution Required : (Special)			5 - Re-appointment of Ms. Saloni Jhaveri (DIN: 00029474) as an Independent Director for the Second Term of five years					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5113255	100.0000	5113255	0	100.0000	0.0000
Public Institutions	E-Voting	55268	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3381477	133503	3.9481	133503	0	100.0000	0.0000
	Poll		9668	0.2859	9668	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		143171	4.2340	143171	0	100.0000	0.0000
Total		8550000	5256426	61.4787	5256426	0	100.0000	0.0000

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Resolution Required : (Special)			6 - Re-appointment of Mr. Jigen A. Mehta (DIN: 02693293), as an Independent Director for the Second Term of five years					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5113255	5113255	100.0000	5113255	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5113255	100.0000	5113255	0	100.0000	0.0000
Public Institutions	E-Voting	55268	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	3381477	133503	3.9481	133503	0	100.0000	0.0000
	Poll		9668	0.2859	9668	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		143171	4.2340	143171	0	100.0000	0.0000
Total		8550000	5256426	61.4787	5256426	0	100.0000	0.0000



Ragini Chokshi & Co.
Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai- 400 001

E-mail: ragini.c@rediffmail.com/mail@csraginichokshi.com

Web: csraginichokshi.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,
The Chairperson,
31st Annual General Meeting (AGM)
GUJARAT POLY ELECTRONICS LIMITED

Dear Sir,

1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of GUJARAT POLY ELECTRONICS LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 31st Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 on the businesses contained in the Notice of the 31st AGM of the Members of the Company, held on Monday, August 31 2020 at 11:00 a.m. (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').



2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 31st AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited ("NSDL"), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisement was published on August 07, 2020 in Gujarat, The Indian Express in English language and Ahmedabad Financial Express, in Gujarati language, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website and also uploaded on the websites of the Stock Exchanges i.e. BSE Limited.
- iii) The Company completed dispatch of Notice of AGM on 5th August, 2020 by E-mail to Members who had registered their email addresses with the Company / Depositories.

4. Cut-off date

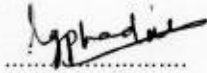
Voting rights were reckoned as on Monday, August 24, 2020 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited ("NSDL") as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Thursday, 27th August, 2020 to 5:00 p.m. ending on Sunday, 30th August, 2020.



The votes cast were unblocked on Monday, 31st August 2020 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: Saraswati Phadnis



Name: Pradeep Dhuri

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.

The e-votes cast were unblocked on Monday, 31st August, 2020, after 15 minutes of conclusion of the AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of NSDL and relied upon by me as under:

CONSOLIDATED RESULTS

Item No 1: Ordinary Resolution

To receive, consider and adopt the financial statements of the company for the year ended 31st March 2020, including the audited Balance Sheet as at 31st March 2020, and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and the Auditors thereon.

[I] EQUITY:

- (i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	98	5246758	99.82
E-Voting at the AGM	10	9668	0.18
Total	108	5256426	100

- (ii) Voted **against** the resolution:
NIL



[II] PREFERENCE:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	668280	100
Total	1	668280	100

(ii) Voted **against** the resolution:

NIL

Item No 2: Ordinary Resolution

To appoint a Director in place of Mr. P. T. Kilachand (DIN: 00005516), who retires by rotation, and being eligible, offers himself for re-appointment.

[I] EQUITY:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	98	5246758	99.82
e-Voting at the AGM	10	9668	0.18
Total	108	5256426	100

(ii) Voted **against** the resolution:

NIL

[II] PREFERENCE:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	668280	100
Total	1	668280	100

(ii) Voted **against** the resolution:

NIL



Item No 3: Ordinary Resolution

To re-appoint M/s. Mahendra N. Shah & Co., Chartered Accountants, Ahmadabad (Firm Reg. No.105775W as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (AGM) to the conclusion of the Thirty Sixth AGM of the Company.

[I] EQUITY:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	98	5246758	99.82
e-Voting at the AGM	10	9668	0.18
Total	108	5256426	100

(ii) Voted **against** the resolution:

NIL

[II] PREFERENCE:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	668280	100
Total	1	668280	100

(ii) Voted **against** the resolution:

NIL



Item No 4: Special Resolution

To re-appoint Mr. A. H. Mehta (DIN: 00005523), as Managing Director of the Company for a period of 3 years from 5th June, 2020.

[I] EQUITY:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	97	5246708	99.82
e-Voting at the AGM	10	9668	0.18
Total	107	5256376	100

(ii) Voted **against** the resolution:
NIL

[II] PREFERENCE:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	668280	100
Total	1	668280	100

(ii) Voted **against** the resolution:
NIL



Item No 5: Special Resolution

To re-appoint Ms. Saloni Jhaveri (DIN: 00029474), Non-Executive Independent Director of the Company to hold office for a second term of five (5) consecutive years commencing from 12th August, 2020.

[I] EQUITY:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	98	5246758	99.82
Voting at the AGM	10	9668	0.18
Total	108	5256426	100

(ii) Voted **against** the resolution:
NIL

[II] PREFERENCE:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	668280	100
Total	1	668280	100

(ii) Voted **against** the resolution:
NIL



Item No 6: Special Resolution

To re-appoint Mr. Jigen A. Mehta (DIN: 02693293), Non-Executive Independent Director of the Company to hold office for a second term of five (5) consecutive years commencing from 12th August, 2020.

[I] EQUITY:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	98	5246758	99.82
Voting at the AGM	10	9668	0.18
Total	108	5256426	100

(ii) Voted **against** the resolution:
NIL

[II] PREFERENCE:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	668280	100
Total	1	668280	100

(ii) Voted **against** the resolution:
NIL



RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e - voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 31st AGM of the Company i.e. Monday 31 August 2020.

Note- Please note that Preference Shares of company are not listed at Stock Exchange.

Yours faithfully,
Thanking You,

For RAGINI CHOKSHI & CO

R. K. Chokshi

RAGINI CHOKSHI
(Partner)

Membership No: 2390

C.P. Number: 1436

UDIN: F002390B000642832



Place: Mumbai

Date: 01/09/2020

Countersigned by
GUJARAT POLY ELECTRONICS LTD.

Pranabh R. Kapoor
Company Secretary & Compliance Officer

Place: Mumbai
Date: 01/09/2020